

# ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED

Regd. off : 87/1, Opp. Pushpak Industrial Estate, Phase-I, GIDC, Vatva, Ahmedabad-382445  
Ph. No. +91-65436237 / 25840067, CIN : U29100GJ2011PTC063696  
Email : [account@energymission.com](mailto:account@energymission.com), URL : [www.energymission.com](http://www.energymission.com)

## NOTICE

Notice is hereby given that the 11<sup>th</sup> Annual General meeting of shareholders of the Company will be held on 30<sup>th</sup> November, 2021 at 11.30 a.m. at the Registered Office of the Company situated at 87/1, Opp. Pushpak Industrial Estate, Phase-I, GIDC, Vatva, Ahmedabad 382445 to transact the following business:


### ORDINARY BUSINESS

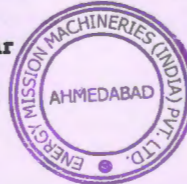
1. To receive, consider and adopt the Directors' Report, Auditors Report, Audited Profit & Loss Account for the year ended 31st March, 2021 and Balance Sheet as at that date.
2. To ratify the appointment of Auditors and in this regards pass with or without modification(s), the following resolution as an Ordinary Resolution:

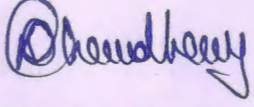
"**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s M/s S S P J & Co., Chartered Accountants, Delhi (FRN No 018083N), be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting for the term of four consecutive years (Financial years 2021-22, 2022-23, 2023-24 and 2024-25) till the conclusion of the Annual General Meeting to be held for the financial year ending 31.03.2025, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit."

For & on Behalf of the Board  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Place:- Ahmedabad  
Date:- 08th November, 2021

  
Satish K. Parmar  
Director  
DIN : 03297705



  
Dinesh S. Chaudhary  
Director  
DIN: 03297711

### Notes:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the Company not less than forty eight hours before the time of holding the meeting.

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## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting their 11<sup>th</sup> Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2021.

### 1. FINANCIAL HIGHLIGHTS:

Particulars	(Amt in INR)	
	2020-2021	2019-2020
Revenue from Operations	47,42,50,522	41,97,33,639
Other Income	92,19,345	32,24,335
Total Revenue	48,34,69,867	42,29,57,974
Total Expenditure	47,10,12,720	41,07,01,669
Profit (Loss) before Exceptional & Extra-ordinary items & tax	1,24,57,147	1,22,56,306
Profit before Tax	1,25,27,370	1,21,89,179
Tax Expenses:		
Current Tax Expense for current year	22,13,926	24,61,413
Current Tax Expense relating to prior years	Nil	Nil
Deferred Tax Liabilities / (Assets)	12,30,191	10,23,146
Profit (Loss) after Taxes	90,83,253	87,04,619

### STATE OF COMPANY'S AFFAIRS:

During financial year 2020-21, Company has earned revenue from operations of Rs. 47,42,50,522/- as compared to revenue from operations of Rs. 41,97,33,639/- earned during previous financial year 2018-19. Company has earned profit after tax of Rs. 90,83,253/- for the financial year 2020 -21 as compared to profit after tax of Rs. 87,04,619/- earned for previous financial year 2019-20.

### 2. DIVIDEND:

To augment the resources, your directors do not recommend any dividend on Equity Share.

### 3. TRANSFER TO RESERVES:

Company does not propose to transfer any amount to Reserves.

### 4. DIRECTORATE:

All Directors of the company continue to hold their office.

### 5. DEPOSITS:

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. Details of Deposit / loans taken from Director / relatives of Directors are as under:

Sr. No.	Name of Director / Relative of Director	(Amount in INR)			
		Opening Balance on 01/04/2020	Loan Accepted During the year	Loan repaid during the year	Closing Balance on 31/03/2021
1	Satishkumar K. Parmar	15,63,647	34,35,000	4366000	63,2,647
2	Dineshkumar S. Chaudhary	91,945	23,70,055	2462000	-
3	Snehal N. Mehta	5,08,953	50,23,350	5532303	-
4	Sanjay S. Khankar	1,05,900	26,06,250	1057321	16,54,829
5	Ashokkumar R. Panchal	54,112	14,34,807	14,88,919	-

#### **6. PARTICULARS OF EMPLOYEES:**

The Company has no employee who was in receipt of remuneration of Rs. 1,02,00,000/- during the whole year or Rs. 8,50,000/- per month as mentioned in Rule, 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **7. AUDITOR'S REPORT:**

The Auditor's report is self explanatory and there is no negative remark by the Auditors. There were no frauds reported by the auditors under sub-section (12) of section 143.

#### **8. MAINTENANCE OF COST RECORDS:**

Company was not required to maintain cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.

#### **9. AUDITORS:**

Board of Directors recommend to re-appoint M/s. S S P J & Co, (Firm Registration No 018083-N), Chartered Accountants, as statutory auditor of the company to hold office from the conclusion of this Annual General Meeting, until the conclusion of the Annual General Meeting of the Company to be held in financial year 2024-25 for a term of four consecutive years i.e. for financial years 2021-22, 2022-23, 2023-24 and 2024-25.

M/s S S P J & Co have expressed their willingness to be re-appointed as Statutory Auditors of the Company. They have further confirmed that the said appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for appointment.

#### **10. DIRECTOR'S RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

(a) that in the preparation of the annual financial statements for the year ended March 31, 2021 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;

(c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) that the annual financial statements have been prepared on a going concern basis;

(e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

#### **11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **12. MEETINGS:**

The company convened six Board Meetings during the year.

**13. MATERIAL CHANGES AND COMMITMENT:**

During the year there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year of the Company to which the financial statements relate and the date of the report.

**14. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

**15. RISK MANAGEMENT:**

It may pleased be noted that as per the applicable requirement of Companies Act, 2013 a risk management policy/plan of the Company is developed and implemented for creating and protecting the Shareholder's value by minimizing threats or losses and to identify and Provide a framework that enables future activities of a Company to take place in a consistent and controlled manner. In the opinion of the Board, there is no any risk which may threaten the existence of the company.

**16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT & FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure-A".

**17. EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure-B".

**18. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Company was not required to formulate policy on Corporate Social Responsibility as your company is not falling with the provisions of Section 135 of Companies Act, 2013.

**19. RELATED PARTY TRANSACTION:**

Company has entered into transactions with the related parties falling under Section 188(1) of the Companies Act, 2013 during the year under review. The details of the same are mentioned in "Annexure-C".

**20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment measures in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year, there were no complaints received under the said act.

**21. SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:**

The Company has no any Subsidiary, Joint Venture or Associate Companies.

**22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

No significant and material orders passed by the regulators or courts or tribunals in the name of the Company impacting the going concern status and Company's operations in future.

**23. CHANGE IN THE NATURE OF BUSINESS:**

There is no change in the nature of business of the company.

**24. SECRETARIAL STANDARD:**

During the year under review the company had complied with applicable Secretarial Standard on Meetings of the Board of Directors & Secretarial Standard on General Meetings respectively.

**25. ACKNOWLEDGEMENTS:**

Your Directors wish to thank and deeply acknowledge the Co-operations received from the Bankers of the Company.

**For & on Behalf of the Board  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD**

**Place:- Ahmedabad  
Date:- 08th November, 2021**

*Satish K. Parmar*

**Satish K. Parmar  
Director  
DIN : 03297705**



*Dinesh S. Chaudhary*

**Dinesh S. Chaudhary  
Director  
DIN: 03297711**

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## ANNEXURE 'A' TO THE DIRECTORS' REPORT

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014]

#### **(A) CONSERVATION OF ENERGY:**

- (i) the steps taken or impact on conservation of energy : **It mainly includes selection and installation of energy efficient equipments and energy saving devices.**
- (ii) the steps taken by the company for utilising alternate sources of energy : **None**
- (iii) the capital investment on energy conservation equipments : **Nil**

#### **(B) TECHNOLOGY ABSORPTION:**

- (i) the efforts made towards technology absorption : **None**
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : **N.A.**
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
  - (a) the details of technology imported : **None**
  - (b) the year of import : **N.A.**
  - (c) whether the technology been fully absorbed : **N.A.**
  - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : **N.A.**
- (iv) the expenditure incurred on Research and Development : **Nil**

#### **(C) FOREIGN EXCHANGE EARNINGS & OUTGO:**

Foreign Exchange Earnings: Rs. 30,76,316/-

Foreign Exchange Outgoes: Rs. 4,49,00,874/-

**For & on Behalf of the Board  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD**

Place:- Ahmedabad

Date:- 03th November, 2021

*S.K. Parmar*  
**Satish K. Parmar**  
Director  
DIN : 03297705



*D. S. Chaudhary*  
**Dinesh S. Chaudhary**  
Director  
DIN: 03297711

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## ANNEXURE 'C' TO THE DIRECTORS' REPORT

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

#### 1. Details of contracts or arrangements or transactions not at arm's length basis :

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

#### 2. Details of material contracts or arrangement or transactions at arm's length basis :

Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Jayshreeben Panchal, Wife of Director	Payment of Salary	Continuous	Payment of Salary upto an amount of Rs. 35,000 p.m. w.e.f. 01/04/2017	25/02/2017	-----
Sumanben Mehta, Wife of Director	Payment of Salary	Continuous	Payment of Salary upto an amount of Rs. 35,000 p.m. w.e.f. 01/04/2017	25/02/2017	-----

Jignaben Chaudhary, Wife of Director	Payment of Salary	Continuous	Payment of Salary upto an amount of Rs. 35,000 p.m. w.e.f. 01/04/2017	25/02/2017	-----
Ameeshaben Parmar, Wife of Director	Payment of Salary	Continuous	Payment of Salary upto an amount of Rs. 35,000 p.m. w.e.f. 01/04/2017	25/02/2017	-----
Mr. Satish Parmar, Director of the Company	Payment of Rent	Continuous w.e.f. 01/04/2017	Payment of Rent upto Rs. 15,00,000 p.a. w.e.f. 01/04/2017	22/06/2017	-----
Mr. Sanjay Khankar, Director of the Company	Payment of Rent	Continuous w.e.f. 01/04/2017	Payment of Rent upto Rs. 15,00,000 p.a. w.e.f. 01/04/2017	22/06/2017	-----

**For & on Behalf of the Board  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD**

Place:- Ahmedabad  
Date:- 08th November, 2021

*Satish*

**Satish K. Parmar**  
Director  
DIN : 03297705



*Dinesh S. Chaudhary*

**Dinesh S. Chaudhary**  
Director  
DIN: 03297711



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## List of Shareholders as at March 31, 2021

S No.	Name of the Director	No of shares Held	Residential Address
1.	Satishkumar Kanjibhai Parmar	5563	390,Santolina Villas, Apple Woods Township Nr. Santipura Cross Road ,S.P. Ring Road Ahmedabad
2.	Dineshkumar Shankarlal Chaudhary	5563	106, Yogiraj Bunglows B/h, Annapurna Resturant, Nr.Trikampura Vatva Ahmedabad
3.	Ashokkumar Ramjibhai Panchal	5563	39, Yogiraj Bunglows B/h, Annapurna Resturant, Nr.Trikampura Vatva Ahmedabad
4.	Sanjay Shantukumar Khankar	5563	1, Kanan Society Nr. Lalbhai Center Maninagar East Ahmedabad
5.	Snehal Narendra Mehta	5563	80, Yogiraj Bunglows B/h, Annapurna Resturant, Nr.Trikampura Vatva Ahmedabad

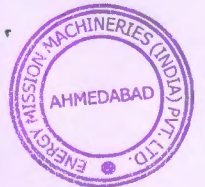
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## List of Directors as at March 31, 2021

S No.	Name of the Director	DIN No.	Residential Address
1.	Satishkumar Kanjibhai Parmar	03297705	390,Santolina Villas, Apple Woods Township Nr. Santipura Cross Road ,S.P. Ring Road Ahmedabad
2.	Dineshkumar Shankarlal Chaudhary	03297711	106, Yogiraj Bunglows B/h, Annapurna Resturant, Nr.Trikampura Vatva Ahmedabad
3.	Ashokkumar Ramjibhai Panchal	03498821	39, Yogiraj Bunglows B/h, Annapurna Resturant, Nr.Trikampura Vatva Ahmedabad
4.	Sanjay Shantukumar Khankar	03498818	1, Kanan Society Nr. Lalbhai Center Maninagar East Ahmedabad
5.	Snehal Narendra Mehta	03498810	80, Yogiraj Bunglows B/h, Annapurna Resturant, Nr.Trikampura Vatva Ahmedabad

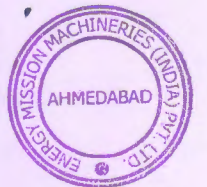
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## ANNEXURE 'B' TO DIRECTORS' REPORT

### Form MGT- 9

#### EXTRACT OF ANNUAL RETURN AS ON PERIOD YEAR ENDED ON 31/03/2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U29100GJ2011PTC063696
ii)	Registration Date [DDMMYY]	17/01/2011
iii)	Name of the Company	ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Private Company, Limited by Shares
v)	Address of the Registered office and contact details	87/1, Opp. Pushpak Industrial Estate, Phase-I, GIDC, Vatva, Ahmedabad 382445
	Telephone No. Email ID	+91-65436237 / 25840067 <a href="mailto:account@energymission.com">account@energymission.com</a>
vi)	Name, Address and contact details of Registrar & Transfer Agents, if Any.	None

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Hydraulic shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, CNC Syncro, Hydraulic Press-brake, Iron worker 'Sigma' Deep drawing press, General purpose Hydraulic presses and special purpose machines	2813	100%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NONE	N.A.	NONE	N.A.	N.A.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

P

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	Nil	27815	27815	100	Nil	27815	27815	100	Nil
b) Central Govt	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) State Govt(s)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) Bodies Corp.	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
f) Any other	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>Sub-Total (A) (1)</b>	<b>Nil</b>	<b>27815</b>	<b>27815</b>	<b>100</b>	<b>Nil</b>	<b>27815</b>	<b>27815</b>	<b>100</b>	<b>Nil</b>
<b>(2) Foreign</b>									
a) NRIs-Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Other-Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) Bodies Corporate	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Any other	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>Sub-Total (A) (2)</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>	<b>Nil</b>
<b>Total Shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>Nil</b>	<b>27815</b>	<b>27815</b>	<b>100</b>	<b>Nil</b>	<b>27815</b>	<b>27815</b>	<b>100</b>	<b>Nil</b>
<b>B. Public Shareholding</b>	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>1. Institutions</b>	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
a) Mutual Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Banks / FI	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) Central Govt	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
d) State Govt(s)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
e) Venture Capital Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
f) Insurance Companies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
g) FIIs	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
h) Foreign Venture Capital Funds	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Others (specify)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>Sub-total (B)(1):-</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>

<b>2. Non-Institutions</b>	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
a) Bodies Corp.	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Indian	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
ii) Overseas	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
b) Individuals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
c) Others (specify)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Non Resident Indians	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Overseas Corporate Bodies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Foreign Nationals	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Clearing Members	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Trusts	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
Foreign Bodies	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>Sub-total (B)(2):-</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>	<b>Nil</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	Nil	Nil	N.A.	N.A.	Nil	Nil	N.A.	N.A.	N.A.
<b>Grand Total (A+B+C)</b>	<b>Nil</b>	<b>27815</b>	<b>27815</b>	<b>100</b>	<b>Nil</b>	<b>27815</b>	<b>27815</b>	<b>100</b>	<b>Nil</b>

## (ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SATISHKUMAR KANJIBHAI PARMAR	5563	20	Nil	5563	20	Nil	Nil
2	DINESHKUMAR SHANKARLAL CHAUDHARY	5563	20	Nil	5563	20	Nil	Nil
3	SNEHAL NARENDRA MEHTA	5563	20	Nil	5563	20	Nil	Nil
4	SANJAY SHANTUKUMAR KHANKAR	5563	20	Nil	5563	20	Nil	Nil
5	ASHOKKUMAR RAMJIBHAI PANCHAL	5563	20	Nil	5563	20	Nil	Nil
	<b>TOTAL</b>	<b>27815</b>	<b>100.00</b>	<b>Nil</b>	<b>27815</b>	<b>100.00</b>	<b>Nil</b>	<b>Nil</b>

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>27815</b>	<b>100.00</b>	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	<b>27815</b>	<b>100.00</b>	<b>27815</b>	<b>100.00</b>

**(iv) Shareholding Pattern of top ten Shareholders:  
(other than Directors, Promoters and Holders of GDRs and ADRs):**

S N	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	N.A.	Nil	N.A.
	At the end of the year	Nil	N.A.	Nil	N.A.

**(v) Shareholding of Directors and Key Managerial Personnel:**

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1</b>	<b>SATISHKUMAR KANJIBHAI PARMAR</b>				
	At the beginning of the year	<b>5563</b>	<b>20</b>	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	<b>5563</b>	<b>20</b>	<b>5563</b>	<b>20</b>
<b>2</b>	<b>DINESHKUMAR SHANKARLAL CHAUDHARY</b>				
	At the beginning of the year	<b>5563</b>	<b>20</b>	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	<b>5563</b>	<b>20</b>	<b>5563</b>	<b>20</b>

<b>3</b>	<b>SNEHAL NARENDRA MEHTA</b>				
	At the beginning of the year	5563	20	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	5563	20	5563	20
<b>4</b>	<b>SANJAY SHANTUKUMAR KHANKAR</b>				
	At the beginning of the year	5563	20	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	5563	20	5563	20
<b>5</b>	<b>ASHOKKUMAR RAMJIBHAI PANCHAL</b>				
	At the beginning of the year	5563	20	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	5563	20	5563	20

**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	21,53,03,493	4,78,55,525	Nil	26,31,59,018
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	<b>21,53,03,493</b>	<b>4,78,55,525</b>	<b>Nil</b>	<b>26,31,59,018</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	71,32,28,969	58,96,90,818		130,29,19,786
* Reduction	70,83,95,736	54,72,21,743		125,56,17,478
<b>Net Change</b>	<b>48,33,233</b>	<b>4,24,69,075</b>		<b>4,73,02,308</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	22,01,36,726	9,03,24,600	Nil	31,04,61,326
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	<b>22,01,36,726</b>	<b>9,03,24,600</b>	<b>Nil</b>	<b>31,04,61,326</b>



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: -**

S N.	Particulars of Remuneration	Name of MD/WTD/ Manager					Total Amount (Rs)
		Satish K. Parmar	Dinesh S. Chaudhary	Snehal N. Mehta	Sanjay S. Khankar	Ashok R. Panchal	
1	Gross salary	1725000	1725000	1725000	1725000	1725000	8625000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nils	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total (A)</b>	<b>1725000</b>	<b>1725000</b>	<b>1725000</b>	<b>1725000</b>	<b>1725000</b>	<b>8625000</b>
	Ceiling as per the Act	N.A	N.A	N.A	N.A	N.A	N.A

B. Remuneration to other directors - NIL

SN	Particulars of Remuneration	Name of Directors					Total Amount
1	Independent Directors	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fee for attending board committee meetings	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Commission	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (1)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Other Non-Executive Directors	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fee for attending board committee meetings	Nil	N.A.	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	Nil	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	N.A.
2	Stock Option	N.A.	Nil	N.A.	N.A.
3	Sweat Equity	N.A.	Nil	N.A.	N.A.
4	Commission	N.A.	Nil	N.A.	N.A.
	- as % of profit	N.A.	Nil	N.A.	N.A.
	others, specify...	N.A.	Nil	N.A.	N.A.
5	Others, please specify	N.A.	Nil	N.A.	N.A.
	Total	N.A.	Nil	N.A.	N.A.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:****NONE**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>B. DIRECTORS</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

**For & on Behalf of the Board  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD**

**Place:- Ahmedabad  
Date:- 08th November, 2021**

*Satish*  
**Satish K. Parmar  
Director  
DIN : 03297705**



*Dinesh S. Chaudhary*

**Dinesh S. Chaudhary  
Director  
DIN: 03297711**



**SSPJ & Co.**

*(Formerly Sandeep Pawan Jain & Associates)*

**CHARTERED ACCOUNTANTS**

*Firm Registration No. 018083N*

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**INDEPENDENT AUDITORS' REPORT**

**To the Members of**

**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**

**87/1, Opp. Pushpak Industrial Estate, Phase-I, GIDC, Vatva,**

**Ahmedabad, Gujarat**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of M/s **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss and Cash Flow Statements for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2021, its profit/loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

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  - Landline: 079-29679266; Handheld: +91-9350159266, +91- 9654111115
  - Email: [sujata@spjca.in](mailto:sujata@spjca.in); [sandeep@spjca.in](mailto:sandeep@spjca.in) Web: [www.spjca.in](http://www.spjca.in)

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our auditor's report.

#### **Other Matter**

As per submission made to us the company has not described any establishment as branch, hence no branch audit is applicable to it.

Our opinion is not modified in respect of these matters

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the statement of this order is given in Annexure B of this report.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) In our opinion there are no observations or comments on the financial transactions, which may have adverse effect on the functioning of the company.
- (f) On the basis of the written representations received from the directors as on 31 March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act") is not applicable on the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which could impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

*for and on behalf of*

**SSPJ & Co.**

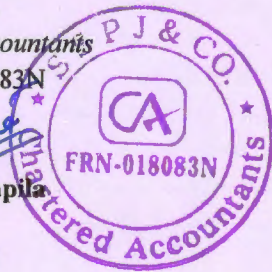
*Chartered Accountants*

Reg. No. 018083N

*Sujata*  
**CA Sujata Kapila**

Partner

M.No. 515235



UDIN: 22515235 AAAA 6298

Place: Ahmedabad

Date: November 08, 2021

## **Annexure-A**

### **Responsibilities for Audit of Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

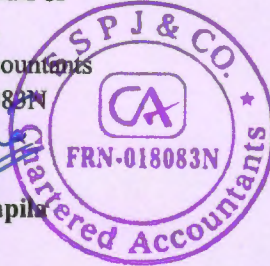
For and on behalf of

SSPJ & Co.

Chartered Accountants

Reg. No. 018083N

*Sujata*



CA Sujata Kapila

Partner

M.No. 515235

UDIN: 22515235 AAAAAA 6298

Place: Ahmedabad

Date: November 08, 2021



## **ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT**

### **REPORT ON MATTERS REQUIRED BY CARO, 2016**

Referred to in paragraph 1 of our report of even date,

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.  
  
(b) The fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
  
(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- 2) (a) As per information and explanation given to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancy has been observed.  
  
(b) As the company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns/statements filed by the Company with such banks or financial institutions are generally in agreement with the books of account of the Company.
- 3) According to the information and explanations given to us, the company has not granted unsecured loan to a company. Hence this clause is not applicable.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the act in respect of grant of loan, making investments and providing guarantees and securities, as applicable.
- 5) In our opinion and according to information and explanations given to us the company has not accepted any deposit from public and from the members.
- 6) According to the information and explanations given to us, maintenance of cost record has not been specified by the Central Government under sub-section (1) of the section 148 of the Companies Act, 2013.
- 7) (a) According to records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sale tax, value added tax, wealth tax (not applicable), custom duty (not applicable), excise duty (not applicable), service tax cess and other statutory dues applicable to it.  
  
(b) According to information and explanations given to us no undisputed amount payable in respect of income tax, wealth tax, sales tax, value added tax, service tax, custom duty and excise duty as at 31<sup>st</sup> March 2021 for a period of more than six months from the date they became payable.

- (c) According to the records of the company, there are no dues of sales tax, income tax, custom tax/wealth tax, value added tax, service tax, excise duty/cess which have not been deposited on account of any dispute except professional tax amounting to Rs. 2,06,322/-.
- 8) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.
- 9) The company has taken Term Loan of Rs. 400 Lakhs during year under audit from commercial bank.
- 10) Based upon the audit procedure performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported the course of our audit.
- 11) Based upon the audit procedure performed and information and explanations given by the management, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act during the year under audit.
- 12) Since the company is not a Nidhi Company, hence the reporting under this clause is required.
- 13) Based upon the audit procedure performed and information and explanations given by the management, No related party transaction except as reported in para 28 of Notes of accounts has been entered by the company during the year under audit.
- 14) No preferential allotment or private placement of shares or fully or partly convertible debentures has been made by the company during year under audit.
- 15) The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

*for and on behalf of*

**SSP J & Co.**

*Chartered Accountants*

Reg. No. 018083N

*S. J.*  
**CA Sujata Kapila**

Partner

M.No. 515235



UDIN: 22515235 AAA AAA 6298

Place: Ahmedabad

Date: November 08, 2021

**ENERGY MISSION MACHINERIES (INDIA) PVT LTD**  
**87/1 OPP. PUSHPAK INDUSTRIES ESTATE, PHASE-I, GIDC, VATVA,**  
**AHMEDABAD, GUJARAT – 382445**  
**CIN: U29100GJ2011PTC063696**

**Balance Sheet as at 31st March, 2021**

	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	2,78,15,000	2,78,15,000
	(b) Reserves and surplus	2	10,01,05,346	9,10,22,094
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-Term Borrowings	3	12,80,92,706	12,36,13,623
	(b) Deferred Tax Liabilities (net)	4	24,78,416	12,48,225
	(c) Other Long-term liabilities	5	8,76,13,398	4,55,30,969
<b>3</b>	<b>Current liabilities</b>			
	(a) Short Term Borrowings	6	6,21,10,176	7,60,10,134
	(b) Trade payables	7	17,79,21,873	19,58,85,002
	(c) Other current liabilities	8	6,87,87,999	5,50,93,907
	(d) Short-term provisions	9	30,38,516	31,38,371
	<b>TOTAL LIABILITIES</b>		<b>65,79,63,430</b>	<b>61,93,57,326</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Plant, Property & Equipment	10	25,45,30,476	26,82,67,335
	(b) Intangible Assets	11	17,87,271	17,42,186
	(c) Long-term Loans and Advances	12	26,85,181	18,82,767
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	13	31,34,23,003	26,68,82,614
	(b) Trade receivables	14	3,22,59,599	2,78,22,163
	(c) Cash and cash equivalents	15	1,08,23,741	1,12,22,564
	(d) Short-term loans and advances	16	3,99,47,441	4,11,04,804
	(e) Other Current Assets	17	25,06,718	4,32,893
	<b>TOTAL ASSETS</b>		<b>65,79,63,430</b>	<b>61,93,57,326</b>

Accompanying notes 1 to 28 form part of these financial statements

This is the balance sheet referred to in our report of even date

For S S P J & Co.  
Chartered Accountants  
FRN: 018083N



CA Sujata Kapila  
Partner  
Mem No.: 515235  
UDIN: 22515235 AAAA 6298  
Place: Ahmedabad  
Date: 08th November, 2021

For and on behalf of Board of Directors  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

*S. K. Parmar*  
Satish K. Parmar  
Director  
DIN: 03297705

*D. S. Chaudhary*  
Dinesh S. Chaudhary  
Director  
DIN: 03297711



**ENERGY MISSION MACHINERIES (INDIA) PVT LTD**  
**87/1 OPP. PUSHPAK INDUSTRIES ESTATE, PHASE-I, GIDC, VATVA,**  
**AHMEDABAD, GUJARAT - 382445**  
**CIN: U29100GJ2011PTC063696**

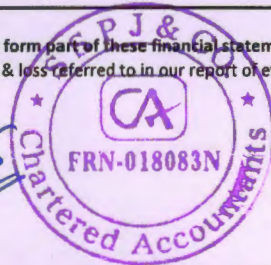
**Statement of Profit & Loss for the year ended 31st March 2021**

	Particulars	Note No.	For the year ended	For the year ended
			31st March, 2021	31st March, 2020
			Rs.	Rs.
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations	18	47,42,50,522	41,97,33,639
2	Other Income	19	92,19,345	32,24,335
3	<b>Total Revenue (1+2)</b>		<b>48,34,69,867</b>	<b>42,29,57,974</b>
4	<b>Expenses</b>			
	Cost of materials consumed	20	37,41,46,970	34,64,71,183
	Changes in inventories of finished goods & WIP	21	(1,35,10,155)	(7,22,50,982)
	Employee benefits expenses	22	2,50,85,067	3,19,55,834
	Finance costs	23	2,51,46,363	2,87,14,738
	Depreciation and amortisation	10 & 11	1,71,13,964	1,94,38,211
	Administrative expenses	24	4,12,10,240	5,46,77,967
	Other Expense	25	18,20,270	16,94,718
	<b>Total Expenses</b>		<b>47,10,12,720</b>	<b>41,07,01,669</b>
5	<b>Profit / (Loss) before exceptional and extra-ordinary items and tax (3 - 4)</b>		<b>1,24,57,147</b>	<b>1,22,56,306</b>
6	Prior Period Items		(70,223)	67,127
7	<b>Profit Before extra-ordinary items and Tax (5-6)</b>		<b>1,25,27,370</b>	<b>1,21,89,179</b>
8	Extraordinary items		-	-
9	<b>Profit Before Tax (7-8)</b>		<b>1,25,27,370</b>	<b>1,21,89,179</b>
10	<b>Tax Expense:</b>			
	(a) Current tax expense		22,13,926	24,61,413
	(b) Deferred tax liability		12,30,191	10,23,146
11	<b>Profit / (Loss) from continuing operations (9-10)</b>		<b>90,83,253</b>	<b>87,04,619</b>
12	<b>Profit/(loss) from discontinuing operation</b>		-	-
13	<b>Tax Expense of discontinuing operations</b>		-	-
14	<b>Profit/(loss) from discontinuing operations after tax</b>		-	-
15	<b>Profit/(Loss) for the period (11+14)</b>		<b>90,83,253</b>	<b>87,04,619</b>
	<b>Earning per equity share:</b>			
	(1) Basic	26	326.56	312.95
	(2) Diluted		326.56	312.95

Accompanying notes 1 to 28 form part of these financial statements  
This is the statement of profit & loss referred to in our report of even date

For S S P J & Co.  
Chartered Accountants  
FRN: 018083N

CA Sujata Kapila  
Partner  
Mem No.: 515235  
UDIN: 22515235AAA AAA 6298  
Place: Ahmedabad  
Date: 08th November, 2021



For and on behalf of Board of Directors  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar  
Director  
DIN: 03297705

Dinesh S. Chaudhary  
Director  
DIN: 03297711



**ENERGY MISSION MACHINERIES (INDIA) PVT LTD**  
**87/1 OPP. PUSHPAK INDUSTRIES ESTATE, PHASE-I, GIDC, VATVA,**  
**AHMEDABAD, GUJARAT - 382445**  
**CIN: U29100GJ2011PTC063696**

**Cash Flow Statement for the year ended 31 March, 2021**

Particulars	For the year ended 31.03.2021		For the year ended 31.03.2020	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1,25,27,370		1,21,89,179
Adjustments for:				
Depreciation and amortisation	1,71,13,964		1,94,38,211	
Finance costs	2,51,46,363		2,87,14,738	
Interest income	(5,95,804)		(4,74,034)	
Net Profit / (Loss)		<u>4,16,64,523</u>		<u>4,76,78,915</u>
Operating profit / (loss) before working capital changes		5,41,91,893		5,98,68,093
Changes in working capital:				
Trade Receivables	(44,37,436)		31,25,598	
Inventories	(4,65,40,389)		(8,26,01,625)	
Short-Term Loans and Advances	11,57,363		(12,39,710)	
Other Current Assets	(20,73,825)		4,20,549	
Trade Payables	(1,79,63,128)		6,75,34,513	
Short-Term Provision	(99,855)		(34,33,750)	
Other Long-term liabilities	4,20,82,429		(8,83,454)	
Other Current Liabilities	1,36,94,092	(1,41,80,750)	(26,79,099)	(1,97,56,979)
		<u>4,00,11,143</u>		<u>4,01,11,114</u>
Cash flow from extraordinary items				
Cash generated from operations		4,00,11,143		4,01,11,114
Net income tax (paid) / refunds		(34,44,117)		(34,84,559)
Net cash flow from / (used in) operating activities (A)		<u>3,65,67,026</u>		<u>3,66,26,555</u>
<b>B. Cash flow from investing activities</b>				
Interest income	5,95,804		4,74,034	
Increase/decrease in Fixed Assets	(33,77,106)		(7,41,01,278)	
Increase/Decrease in Intangible Asset	(45,085)		(1,35,145)	
Increase/decrease in Long-Term Loan and Advances	(8,02,414)	(36,28,801)	4,88,276	(7,32,74,113)
Net cash flow from / (used in) investing activities (B)		<u>(36,28,801)</u>		<u>(7,32,74,113)</u>
<b>C. Cash flow from financing activities</b>				
Finance Cost	(2,51,46,363)		(2,87,14,738)	
Increase/decrease in Short-Term Borrowings	(1,38,99,958)		2,50,22,377	
Increase/decrease in Long-Term Borrowings	44,79,083		3,69,32,350	
Increase in Deferred TAX Asset	12,30,191		10,23,146	
Adjustment in R&S		(3,33,37,048)	(3,390)	3,42,59,745
Net cash flow from / (used in) financing activities (C)		<u>(3,33,37,048)</u>		<u>3,42,59,745</u>
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(3,98,822)		(23,87,813)
Cash and cash equivalents at the beginning of the year		1,12,22,564		1,36,10,377
Cash and cash equivalents at the end of the year		<u>1,08,23,742</u>		<u>1,12,22,563</u>

**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

As per our report of even date attached

For S S P J & Co.  
Chartered Accountants  
FRN: 018083N

CA Sujata Kapla  
Partner  
Mem No.: 515235  
UDIN: 22515235AAAAA6298  
Place: Ahmedabad  
Date: 08th November, 2021

For and on behalf of Board of Directors  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar  
Director  
DIN: 03297705

Dinesh S. Chaudhary  
Director  
DIN: 03297711



<b>Note 1 SHARE CAPITAL</b>				
<b>Particulars</b>	<b>As at 31st March, 2021</b>		<b>As at 31st March, 2020</b>	
	<b>Number of shares</b>	<b>Rs.</b>	<b>Number of shares</b>	<b>Rs.</b>
<b>(a) Authorised</b>				
Equity shares of Rs.1,000/- each with voting rights	40,000	4,00,00,000	40,000	4,00,00,000
<b>(b) Issued</b>				
Equity shares of Rs. 1,000/- each with voting rights	27,815	2,78,15,000	27,815	2,78,15,000
<b>(c) Subscribed &amp; paid up</b>				
Equity shares of Rs. 1,000 each with voting rights	27,815	2,78,15,000	27,815	2,78,15,000
<b>TOTAL</b>	<b>27,815</b>	<b>2,78,15,000</b>	<b>27,815</b>	<b>2,78,15,000</b>

<b>List of Shareholders holding more than 5% share capital</b>				
<b>Name of Shareholders</b>	<b>No. of Shares</b>	<b>%</b>	<b>Amount as at 31st March 2021</b>	<b>Amount as at 31st March 2020</b>
Satish K. Parmar	5,563	20%	55,63,000	55,63,000
Dinesh S. Chaudhary	5,563	20%	55,63,000	55,63,000
Ashok R. Panchal	5,563	20%	55,63,000	55,63,000
Sanjay S. Khankar	5,563	20%	55,63,000	55,63,000
Snehal N. Mehta	5,563	20%	55,63,000	55,63,000
<b>TOTAL</b>	<b>27,815</b>	<b>100%</b>	<b>2,78,15,000</b>	<b>2,78,15,000</b>

**Note 2 RESERVES AND SURPLUS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
SECURITY PREMIUM RESERVE	2,26,93,000	2,26,93,000
OTHER RESERVES - PROFIT & LOSS ACCOUNT		
Opening Balance	6,83,29,094	5,96,27,864
Add: Current Year's Profit	90,83,253	87,04,619
Less: Short Provisioning for Income Tax	-	(3,390)
PROFIT & LOSS ACCOUNT	7,74,12,346	6,83,29,094
<b>TOTAL</b>	<b>10,01,05,346</b>	<b>9,10,22,094</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
TERM LOANS		
(a) From Bank		
<i>Secured loan</i>	12,53,71,005	12,12,89,066
(b) From others		
<i>Unsecured</i>		
From Directors/ share holders/ Related parties	27,21,701	23,24,557
<b>TOTAL</b>	<b>12,80,92,706</b>	<b>12,36,13,623</b>

**Note 4 DEFERRED TAX LIABILITY (NET)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Opening Balance	12,48,225	2,25,079
Add: Current year	12,30,191	10,23,146
<b>TOTAL</b>	<b>24,78,416</b>	<b>12,48,225</b>

**Note 5 OTHER LONG TERM LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Advance from customers	8,76,13,398	4,55,30,969
<b>TOTAL</b>	<b>8,76,13,398</b>	<b>4,55,30,969</b>

**Note 6 SHORT TERM BORROWINGS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Loans Repayable on demand		
(A) From Banks		
Secured		
HDFC Bank CC	6,21,10,176	7,60,19,352
Punjab National Bank	-	(9,218)
<b>TOTAL</b>	<b>6,21,10,176</b>	<b>7,60,10,134</b>

**Note 7 TRADE PAYABLES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Trade payables	17,79,21,873	19,58,85,002
<b>TOTAL</b>	<b>17,79,21,873</b>	<b>19,58,85,002</b>



**Note 8 OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Current Maturities of Long term debt	3,26,55,545	1,80,04,293
(b) Other payables		
Other Current liability	2,81,64,567	2,76,74,094
Statutory dues	36,99,840	33,85,580
VAT Payable	8,94,216	16,22,319
Salary payable:		
- Director's	3,59,100	5,99,000
- Other staff	29,74,731	36,91,623
Rent payable -Sanjay S. Khankar	-	45,000
Rent payable- S.K Parmar	40,000	72,000
<b>TOTAL</b>	<b>6,87,87,999</b>	<b>5,50,93,907</b>

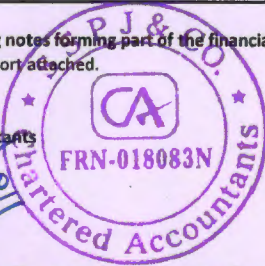
**Note 9 SHORT TERM PROVISIONS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Provision for Audit Fees	75,000	1,00,000
Provision for Other expenses	7,49,589	5,76,826
Provision for Income Tax	22,13,926	24,61,545
<b>TOTAL</b>	<b>30,38,516</b>	<b>31,38,371</b>

See accompanying notes forming part of the financial statements  
In terms of our report attached.

For S S P J & Co.  
Chartered Accountants  
FRN: 018083N

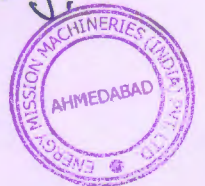
CA Sujata Kapila  
Partner 22515235AAAAA6298  
Mem No.: 515235  
UDIN:



FOR AND ON BEHALF OF BOARD OF DIRECTORS  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar  
Director  
DIN: 03297705

Dinesh S. Chaudhary  
Director  
DIN: 03297711



**Energy Mission Machineries India Private Limited**  
**Notes to the financial statements for the year ended March 31, 2021**

**10 & 11. Property, Plant & Equipments and Intangible Assets**

	Opening Balance (Rs.)	Additions during the year (Rs.)	Deletion/ Adjustment	As at March 31, 2021 (Rs.)
<b>Gross block</b>				
Land	8,42,80,462	-	-	8,42,80,462
Buildings	14,11,11,811	22,66,283	13,47,161	14,20,30,933
Plant and machinery	5,72,05,102	39,68,450	25,00,000	5,86,73,552
Office equipments	24,22,496	2,21,338	-	26,43,834
Furniture and fixtures	19,91,843	1,56,842	-	21,48,685
Vehicle	2,09,10,293	-	-	2,09,10,293
Computers	27,07,137	3,71,265	-	30,78,402
Computer software	23,48,718	2,14,950	-	25,63,668
<b>Total - Current year</b>	<b>31,29,77,862</b>	<b>71,99,127</b>	<b>38,47,161</b>	<b>31,63,29,828</b>
Total - Previous year	24,92,96,393	8,03,53,791	1,66,72,322	31,29,77,862
<b>Accumulated depreciation</b>				
Land	-	-	-	-
Buildings	92,05,220	63,94,992	70,223	1,55,29,989
Plant and machinery	1,35,53,807	77,06,933	-	2,12,60,740
Office equipments	20,60,506	2,07,511	-	22,68,017
Furniture and fixtures	12,52,672	1,97,794	-	14,50,466
Vehicle	1,37,72,067	22,29,269	-	1,60,01,336
Computers	25,17,536	2,07,600	-	27,25,136
Computer software	6,06,532	1,69,865	-	7,76,397
<b>Total - Current year</b>	<b>4,29,68,340</b>	<b>1,71,13,964</b>	<b>70,223</b>	<b>6,00,12,081</b>
Total - Previous year	3,40,85,084	1,94,38,211	1,05,54,955	4,29,68,340
<b>Net block</b>				
Land	8,42,80,462			8,42,80,462
Buildings	13,19,06,591			12,65,00,944
Plant and machinery	4,36,51,295			3,74,12,812
Office equipments	3,61,990			3,75,817
Furniture and fixtures	7,39,171			6,98,219
Vehicle	71,38,226			49,08,957
Computers	1,89,601			3,53,266
Computer software	17,42,186			17,87,271
<b>Total - Current year</b>	<b>27,00,09,522</b>			<b>25,63,17,747</b>
Total - Previous year	21,52,11,309			27,00,09,522

**Note 12 LONG TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Security Deposit	26,85,181	18,82,767
<b>TOTAL</b>	<b>26,85,181</b>	<b>18,82,767</b>

**Note 13 INVENTORIES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Raw material	5,69,48,171	2,39,17,936
(b) Work-in-progress	22,25,83,452	20,47,82,175
(c) Finished goods	3,38,91,380	3,81,82,503
<b>TOTAL</b>	<b>31,34,23,003</b>	<b>26,68,82,614</b>

**Note 14 TRADE RECEIVABLES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Secured, considered good		
for a period exceeding six months	-	-
for a period less than six months	-	-
(b) Unsecured, considered good		
outstanding for a period less than six months	67,31,516	93,93,312
outstanding for a period exceeding six months	2,55,28,083	1,84,28,851
(c) Doubtful	-	-
<b>TOTAL</b>	<b>3,22,59,599</b>	<b>2,78,22,163</b>

**Note 15 CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Balance with Banks	32,48,001	36,62,790
Cheques, drafts on hand	-	-
Cash on hand	11,00,164	36,970
Margin Money	64,75,575	75,22,804
<b>TOTAL</b>	<b>1,08,23,741</b>	<b>1,12,22,564</b>

**Note 16 SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
<b>(A) Loans &amp; Advances to related parties</b>		
Interest Receivable	2,65,089	3,86,199
<b>(B) Loans &amp; advances</b>		
Secured, considered good;		
Advance to Suppliers	1,39,96,944	1,60,45,744
Advance recoverable in cash or kind	2,08,49,446	2,15,40,026
<b>(C) Balances with Government Authorities</b>	48,35,962	31,32,836
<b>TOTAL</b>	<b>3,99,47,441</b>	<b>4,11,04,804</b>

**Note 17 OTHER CURRENT ASSETS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Prepaid Insurance	3,39,257	4,32,893
Basic Custom Duty paid under protest	17,52,922	-
Custom SWS paid under protest	1,52,700	-
TDS Recoverable on Interest Payment	2,60,869	-
Provident Fund	970	-
<b>TOTAL</b>	<b>25,06,718</b>	<b>4,32,893</b>

See accompanying notes forming part of the financial statements in terms of our report attached.

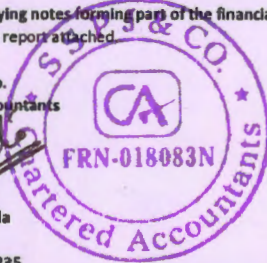
For S S P J & Co.  
Chartered Accountants  
FRN: 018083N

CA Sujata Kapila  
Partner

Mem No.: 515235

UDIN: 22515235AAAAA6298

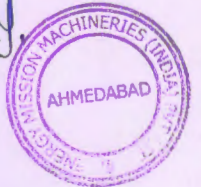
Place: Ahmedabad



FOR AND ON BEHALF OF BOARD OF DIRECTORS  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar  
Director  
DIN: 03297705

Dinesh S. Chaudhary  
Director  
DIN: 03297711



**Note 18 : REVENUE FROM OPERATION**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>Gross revenue from operations</b>		
Sale of products:		
Domestic Sales	46,05,41,176	41,33,10,894
Export Sales	1,27,50,971	64,22,745
Sale of services	9,58,375	-
<b>TOTAL</b>	<b>47,42,50,522</b>	<b>41,97,33,639</b>

**Note 19 : OTHER INCOME**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>(A) Interest Income</b>		
Bank Interest Income - BG	3,10,107	1,25,000
Other Interest Income	2,85,697	3,49,034
<b>(B) Other non-operating income (net of expenses directly attributable to such income)</b>		
Advance from Customer forfeited	-	3,66,944
Subsidy Income	65,74,934	7,92,271
Drawback on Custom/Excise	1,09,255	-
Foreign exchange fluctuation gain	63,328	8,730
Installation Charges on Machine	12,500	-
Insurance Income on Sale	12,88,946	9,66,118
Packaging charges on Sale Bill	2,09,538	2,03,353
Freight Charges on Sales	1,30,000	80,000
Sundry Creditors Written Off	-	27,785
Transportation on Sale- Income	2,35,040	3,05,100
<b>TOTAL</b>	<b>92,19,345</b>	<b>32,24,335</b>

**Note 20 : COST OF MATERIAL CONSUMED**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>(a) Raw Materials and Stores and Spares</b>		
Opening Stock	2,39,17,936	1,35,67,294
Add : Purchase	34,96,17,333	29,59,90,221
Less : Closing stock	(5,69,48,171)	(2,39,17,936)
<b>(b) Direct Expenses</b>		
Custom Duty on imported Raw material & charges	22,57,093	40,38,251
Import Charges	7,50,851	-
Custom Social Welfare Surcharge	2,48,300	-
Electricity Charges	26,75,848	38,50,809
Freight	23,08,797	24,89,717
Freight on Jobwork Charges	3,25,256	7,25,710
Insurance on Purchase	724	2,655
Job work charges	2,60,82,219	2,16,67,869
Labour Welfare Expenses	2,274	5,724
Loading- Unloading Expenses	950	8,800
Man Power Service Expenses	53,71,095	2,33,712
Machinery Repair & Maintenance	10,11,274	12,34,942
Material Testing Expenses	77,941	1,87,047
Other charges related to purchase	4,08,136	1,48,464
Packing and Forwarding expense	4,27,927	3,55,741
Wages	1,55,85,857	2,58,56,357
Water Expenses	25,332	25,808
<b>TOTAL</b>	<b>37,41,46,970</b>	<b>34,64,71,183</b>

**Note 21 : CHANGES IN INVENTORIES OF FINISHED GOODS & WIP**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Opening Stock of Finished Goods	3,81,82,503	4,96,30,717
Opening Stock of Work in progress	20,47,82,174	12,10,82,978
	24,29,64,677	17,07,13,695
<b>LESS:</b>		
Closing Stock of Finished Goods	3,38,91,380	3,81,82,503
Closing Stock of Work in progress	22,25,83,452	20,47,82,174
	25,64,74,832	24,29,64,677
<b>TOTAL</b>	<b>(1,35,10,155)</b>	<b>(7,22,50,982)</b>

**Note 22 : EMPLOYEE BENEFITS EXPENSES**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(A) Wages and Salary	2,19,19,165	2,45,75,342
(B) Contribution towards:		
i) Provident Fund	16,40,241	19,84,747
ii) ESIC	6,49,274	12,34,935
iii) Bonus	3,62,614	36,55,409
iv) Staff welfare expenses	5,13,773	5,05,401
<b>TOTAL</b>	<b>2,50,85,067</b>	<b>3,19,55,834</b>

**Note 23 : FINANCE COST**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Interest cost		
Interest on CC facility	70,11,255	66,02,918
Interest on Income Tax	4,46,385	8,34,939
Interest on Excise Duty	-	1,16,642
Interest on GST	13,55,612	72,987
Term Loan	1,30,85,380	1,78,53,434
Other Interest	12,20,647	19,64,653
(b) Other Finance charges		
Bank Charges	20,27,084	12,69,164
<b>TOTAL</b>	<b>2,51,46,363</b>	<b>2,87,14,738</b>

**Note 24 : Administrative Expenses**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Admin Charges on PF	1,42,316	1,66,780
Amount written off	33,918	3,49,914
Advertisement & publicity	4,24,613	7,03,868
AMC Charges	70,000	57,980
Repair & maintenance- Electrical	1,40,067	1,38,458
Auditor's Remuneration	75,000	1,00,000
Bad debt	-	89,041
Commission	5,54,200	4,24,000
Repair & maintenance- Computer	1,94,620	1,63,803
Consultancy charges	17,60,640	15,88,829
Consumables for Workshop	13,10,710	2,87,259
Dinning Expenses	29,47,560	19,07,733
Director's Remuneration	86,25,000	90,00,000
Discount	4,19,461	10,98,786
Donation Expenses	7,551	1,00,000
Energy Logo Sign Board	-	45,772
Entertainment	6,856	9,067
Excise duty	-	3,07,953
Exhibition Expenses	-	61,93,649
Export Charges	-	1,28,372
Faridabad House Rent	1,58,400	1,66,800
Fire Extinguisher Expenses	38,173	10,587
Foreign Currency exchange Rate difference	-	1,22,886
GIDC Expenses	3,35,822	1,71,027
GST Expenses	13,88,082	-
Hotel Expenses	57,658	1,94,414
Inspection & Trial Charges	-	9,31,750
Insurance Expense (Note P)	21,02,030	18,49,236
Interest on late deposit of TDS	-	1,91,544
Late fees	31,978	4,602
Legal & Professional Charges	1,08,790	1,35,700
Loading-Unloading (Sales)	3,07,455	3,47,913
Loss on sale of Plant & Machinery	-	34,63,011
Loss on Vehicle Sale	-	44,454
Marketing Expenses	1,08,833	4,72,794
Medical Expenses	83,435	14,857
Misc Expenses	1,15,222	7,30,082
Municipal Taxes	51,165	1,44,847
NSIC Expenses	59,000	5,900
Office Expenses	1,26,895	7,83,838
Fine & Penalty	-	67,005
Postage & Courier charges	3,64,317	5,81,459
Power & Fuel (petrol exps)	12,98,702	16,48,256
Printing & Stationery	1,42,494	2,73,603
Rent Expenses (Factory Rent)	40,000	22,25,000
Repairing & Maintenance (building)	3,71,192	14,400
Repairing & Maintenance (vehicle)	6,18,046	8,45,008
Repairing & Maintenance (furniture)	29,910	67,673
Revenue Tax	-	1,752
Sales Tax Expenses	-	5,000
Sanand Inauguration Expenses	-	17,97,102
Service & Support Charges	21,000	-
Short Provision on Income Tax	-	59,312
Stall Design Fabrication Expenses	-	68,841
Stamp Duty Expenses	11,929	13,40,450
SWM Charges	-	14,160
Telephone Expenses	5,91,861	6,56,616
Tools and Machinery Calibration charges	27,20,327	20,39,489
Travelling & Conveyance	1,32,15,011	1,03,25,337
<b>TOTAL</b>	<b>4,12,10,240</b>	<b>5,46,77,967</b>

**NOTE 25 : OTHER EXPENSES**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Short & Excess	46,079	26,133
Tender Fees	6,981	3,280
Security Charges	15,42,007	14,73,204
Membership fees	33,107	9,270
Water charges	1,92,096	1,82,831
<b>TOTAL</b>	<b>18,20,270</b>	<b>16,94,718</b>

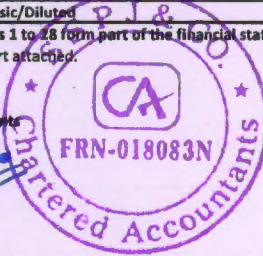
**NOTE 26 : EARNING PER SHARE**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Profit for the year	90,83,253	87,04,619
Amount available for equity share holders	90,83,253	87,04,619
Numbers of equity shares/Weighted average number of shares	27,815	27,815
Earning per share Basic/Diluted	326.56	312.95

Accompanying notes 1 to 28 form part of the financial statements  
In terms of our report attached.

For S S P J & Co.  
Chartered Accountants  
FRN: 018083N

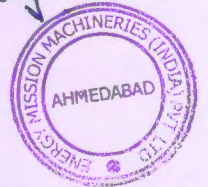
CA Sujata Kapila  
Partner  
Mem No.: 515235  
UDIN: 22515235 AAAA 6298  
Place: Ahmedabad



FOR AND ON BEHALF OF BOARD OF DIRECTORS  
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar  
Director  
DIN: 03297705

Dinesh S. Chaudhary  
Director  
DIN: 03297711





**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**27. SIGNIFICANT ACCOUNTING POLICIES**

**Corporate Information:**

Energy-Mission Machineries (India) Pvt. Ltd. Company in which public are not substantially interested and engaged in the business of Manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, NC Hydraulic Press-brake, CNC Syncro Hydraulic Press-brake, Iron worker 'Sigma', Deep drawing press, general purpose Hydraulic presses and special purpose machines. The company's registered office is in Ahmedabad.

**(i) Basis of preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting, in accordance with the accounting principles generally accepted in India ('GAAP') and in compliance with the Accounting Standards as notified under section 133 of Companies Act, 2013 and by the Companies Accounting Standards Rules, 2006, to the extent applicable.

**(ii) Use of Estimates**

The preparation of financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the year under report. Contingencies are recognized when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from the Management's estimates.

**(iii) Impairment of assets**

The company reckons all its assets taken together as one cash-generating unit. The Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs when the carrying value exceeds the present value of future cash flows expected to arise from the continued use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net realizable value or present value as determined above.

**(iv) Tangible fixed assets**

**Recognition and measurement**

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

**Depreciation and Amortization**

Till the year ended March 31, 2014, depreciation rates prescribed under Schedule XIV of Companies Act, 1956 were used for charging depreciation. From March 31, 2014 onwards, schedule XIV has been replaced by Schedule II of Companies Act, 2013. Schedule II of Companies Act, 2013 prescribed the useful lives of fixed asset which, in many cases, are different from lives prescribed under Schedule XIV.

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**(v) Revenue Recognition:**

Operating income: Revenue is recognized only when it can be reliably measured, and it is reasonable to expect ultimate collection. Turnover includes sale of goods, adjustments of discounts (net).

Interest income: Revenue is recognized on a time proportion basis taking into account the amount of deposit and interest rate applicable.

**(vi) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes to Accounts separately. Contingent Assets are neither recognized nor disclosed in the financial statements.

**(viii) Deferred Taxation**

Deferred Tax assets and liabilities are recognized for the future tax consequences of timing differences subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.

**ix) Current Taxation**

Provision for current tax is made after taking into consideration, benefits admissible under the provisions of Income Tax Act, 1961.

**(x) Inventories**

- a. Finished Goods: Lower of manufacturing cost or Net realizable value.
- b. Raw materials: At cost including transportation cost and levies. Imported raw materials are valued at cost including expenditure incurred to bring the raw material to plant.
- c. Work in progress: Valued at cost.

**(xi) Foreign currency transactions**

- a. All transactions in foreign currency are recorded at rates of exchange prevailing on the dates, when relevant transactions take place.
- b. Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year.

**xii) Borrowing costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to Profit & Loss account.

**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**28. NOTES TO ACCOUNTS**

**1. Subsidy:**

The company has received revenue subsidy of Rs. 65,74,934 which has shown as part of 'Other Income' and capital subsidy of Rs. 25,00,000/- which has been adjusted against Fixed Assets of the company.

**2. Preliminary expense:**

There were no preliminary expenses to be written off in the company this year.

**3. Segmental Reporting:**

The company don't have more than one business/geographical segment, so segment wise reporting as per Accounting Standard 17 is not applicable to the company.

**4. Related Party Disclosures:**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships

Sr. No	Name of Related Parties	Relation
1	SATISHKUMAR KANJIBHAI PARMAR	Director
2	DINESHKUMAR SHANKARLAL CHAUDHARY	Director
3	SNEHAL NARENDRA MEHTA NARENDRA	Director
4	SANJAY SHANTUKUMAR KHANKAR	Director
5	ASHOKKUMAR RAMJIBHAI PANCHAL	Director
6	SUMANBEN MEHTA	Relative of Director
7	AMISHABEN PARMAR	Relative of Director
8	JAYSHREE BEN KHANKAR	Relative of Director
9	JIGNABEN CHAUDHARY	Relative of Director
10	HARSHAD	Relative of Director

(ii) Transaction with related parties during the financial year:

Name of Related Party	Nature Of Transaction	FY 2020-21 Amount Rs.	FY 2019-20 Amount Rs.
SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan Accepted	37,98,294/-	31,00,000/-
SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan Repaid	45,11,129/-	15,31,000/-
SATISHKUMAR KANJIBHAI PARMAR	Remuneration / Salary	17,25,000/-	18,00,000/-
SATISHKUMAR KANJIBHAI PARMAR	Factory Rent	40,000/-	9,60,000/-
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan Accepted	24,74,900/-	57,00,000/-
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan Repaid	25,35,055/-	58,45,000/-

**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**28. NOTES TO ACCOUNTS**

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3	SNEHAL NARENDRA MEHTA NARENDRA	Director
4	SANJAY SHANTUKUMAR KHANKAR	Director
5	ASHOKKUMAR RAMJIBHAI PANCHAL	Director
6	SUMANBEN MEHTA	Relative of Director
7	AMISHABEN PARMAR	Relative of Director
8	JAYSHREE BEN KHANKAR	Relative of Director
9	JIGNABEN CHAUDHARY	Relative of Director
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SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan Repaid	45,11,129/-	15,31,000/-
SATISHKUMAR KANJIBHAI PARMAR	Remuneration / Salary	17,25,000/-	18,00,000/-
SATISHKUMAR KANJIBHAI PARMAR	Factory Rent	40,000/-	9,60,000/-
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan Accepted	24,74,900/-	57,00,000/-
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan Repaid	25,35,055/-	58,45,000/-

**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2021**

Name of Related Party	Nature Of Transaction	FY 2020-21 Amount Rs.	FY 2019-20 Amount Rs.
DINESHKUMAR SHANKARLAL	Remuneration / Salary	17,25,000/-	18,00,000/-
SNEHAL NARENDRA MEHTA	Unsecured Loan Accepted	55,02,732/-	37,00,000/-
SNEHAL NARENDRA MEHTA	Unsecured Loan Repaid	58,77,926/-	32,12,644/-
SNEHAL NARENDRA MEHTA	Remuneration / Salary	17,25,000/-	18,00,000/-
SANJAY SHANTUKUMAR KHANKAK	Unsecured Loan Accepted	26,06,250/-	42,50,012/-
SANJAY SHANTUKUMAR KHANKAK	Unsecured Loan Repaid	10,57,321/-	45,27,320/-
SANJAY SHANTUKUMAR KHANKAK	Remuneration / Salary	17,25,000/-	18,00,000/-
SANJAY SHANTUKUMAR KHANKAK	Factory Rent	-	6,00,000/-
ASHOKKUMAR RAMBHAI PANCHAL	Unsecured Loan Accepted	15,78,385/-	23,00,000/-
ASHOKKUMAR RAMBHAI PANCHAL	Unsecured Loan Repaid	15,92,484/-	21,96,004/-
ASHOKKUMAR RAMBHAI PANCHAL	Remuneration / Salary	17,25,000/-	18,00,000/-
HARSHAD	Unsecured Loan Accepted	151,333/-	-
HARSHAD	Unsecured Loan Repaid	140,835/-	-
SUMANBEN MENTA	Remuneration / Salary	4,02,500/-	4,20,000/-
AMISHABEN PARMAR	Remuneration / Salary	4,02,500/-	4,20,000/-
JAYSHREE PANCHAL	Remuneration / Salary	4,02,500/-	4,20,000/-
JIGNABEN CHAUDHARY	Remuneration / Salary	4,02,500/-	4,20,000/-

(iii) Closing Balances of related parties at the end of the year:

Name of Related Party	Nature Of Transaction	31/03/2021 Amount Rs.	31/03/2020 Amount Rs.
SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan	850,812/-	1,563,647/-
SATISHKUMAR KANJIBHAI PARMAR	Remuneration / Salary	-	100,800/-
SATISHKUMAR KANJIBHAI PARMAR	Factory Rent	40,000/-	72,000/-
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan	31,790/-	91,945/-
DINESHKUMAR SHANKARLAL	Remuneration / Salary	119,700/-	138,800/-
SNEHAL NARENDRA MEHTA	Unsecured Loan	133,759/-	508,953/-
SNEHAL NARENDRA MEHTA	Remuneration / Salary	-	119,800/-
SANJAY SHANTUKUMAR KHANKAR	Unsecured Loan	16,54,829/-	105,900/-
SANJAY SHANTUKUMAR KHANKAK	Remuneration / Salary	119,700/-	84,800/-
SANJAY SHANTUKUMAR KHANKAK	Factory Rent	-	45,000/-

**ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2021**

Name of Related Party	Nature Of Transaction	31/03/2021 Amount Rs.	31/03/2020 Amount Rs.
ASHOKKUMAR RAMBHAI PANCHAL	Unsecured Loan	40,013/-	54,112/-
ASHOKKUMAR RAMBHAI PANCHAL	Remuneration / Salary	119,700/-	138,800/-
HARSHAD	Unsecured Loan	10,498/-	-
SUMANBEN MEHTA	Remuneration / Salary	34,800/-	34,800/-
AMISHABEN PARMAR	Remuneration / Salary	34,800/-	34,800/-
JAYSHREE PANCHAL	Remuneration / Salary	34,800/-	34,800/-
JIGNABEN CHAUDHARY	Remuneration / Salary	34,800/-	34,800/-

5. During the year company has dealt in foreign exchange as under: -

Particulars	FY 2020-21		FY 2019-20	
	Foreign Currency	Indian Currency	Foreign Currency	Indian Currency
<b><u>Purchases (Goods)</u></b>				
Purchases in US \$	5,04,590	3,73,76,332	2,81,109	201,70,609
Purchase in Euros	85,620	75,24,542	83,987	67,39,381
<b><u>Sales (Goods)</u></b>				
Sales in USD \$	41,319	30,76,316	59,842	43,19,714

6. Debit and Credit balances are subject to confirmation.

7. Previous year figures:

The previous year's figures have been reworked, regrouped, rearranged and reclassified, wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to current year.

For S S P J & Co.

Chartered Accountants

FRN: 018083N



CA Sujata Kapila

Partner

Mem No.: 515235

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar

Director

DIN: 03297705

Dinesh S. Chaudhary

Director

DIN: 03297711



Place: Ahmedabad

Date: 08th November, 2021

Date: November 08, 2021

To,  
CA Sujata Kapila  
M/s S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads, Ahmedabad - 380058

Dear Madam,

This representation letter is provided in connection with your audit of Balance Sheet , Statement of Profit & Loss Account and Cash Flow Statements of **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**, as of **31<sup>st</sup> March, 2021** and for the year then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations of **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

We confirm to the best of our knowledge and belief, as of **November 08, 2021** (date of auditor's report), the following representations made to you during your audit(s):

1. That in presentation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. Inventory (including Raw material, WIP and Finished Goods) as on 31/03/2021 was amounting to Rs. 31,34,23,003/- was physically verified by the management and no discrepancy was found.
3. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the firm and for preventing and detecting fraud and other irregularities;

4. The company has prepared the annual accounts on a going concern basis;
5. We have made available to you all:
  - i) Financial records and related data.
  - ii) Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have yet been prepared
6. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
7. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
8. The following have been properly recorded or disclosed in the financial statements:
  - a. Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
  - b. Guarantees, whether written or oral, under which the company/firm\* is contingently liable.
  - c. Significant estimates and material concentrations known to management are disclosed properly.
9. The company has satisfactory title to all owned assets and are duly utilized for the business purpose only. There are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except for those as mentioned in schedule enclosed. None of the fixed assets have been revalued during the year;
10. The company has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.
11. There is no related party transaction, except the transactions as mentioned in financial statements. The transactions as mentioned in financial statements have been taken place at the market competitive prices only.
12. The cash in hand was physically verified and agreeing as shown in the financial statements.



13. That there is no personal/capital expenditure debited to the Statement of Profit & Loss;
14. That the firm has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961, except those disclosed;
15. That the company does not have any pending litigations which would impact its financial statements;
16. That the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
17. That there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

**For ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**

*Shan*  
**Director**



*Chaudhary*  
**Director**

Date: 07.11.2021

To

CA Sujata Kapila  
**SSP J & Co.**  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

**Sub: Certificates of Cash, inventory**

This is to certify that the cash balance at the close of business hours on 31<sup>st</sup> March, 2021 was **Rs. 11,00,164/-** (Rs Eleven Lakh One Hundred and Sixty Four Only).

We also certify that there was inventory of Rs. 31,34,23,003/- at close of business hours on 31<sup>st</sup> March 2021.

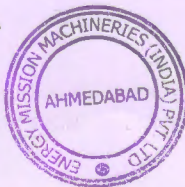
This is also to be certified that there were no cheques/Drafts in hand at the closing hours of 31<sup>st</sup> March 2021.

We also authorize M/s S S P J & Co. to use DSC of directors for uploading our ITR, Tax Audit Report, GST Returns, various ROC Forms and ROC Annual Return.

Thanking You

**For ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**

Director



Director

*Chandrasekhar*

**Certificate by Director**  
**[Pursuant to Section 164(2)]**

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

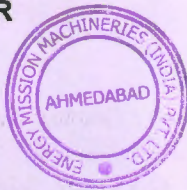
Dear Madam,

I, SATISHKUMAR KANJIBHAI PARMAR, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2021, and that I, at present stand free from any disqualification from being a Director.

*S. Parmar*

**SATISHKUMAR PARMAR**  
(Director)  
DIN : 03297705

Date: November 08, 2021



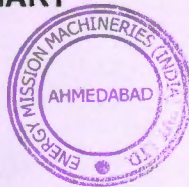
**Certificate by Director**  
**[Pursuant to Section 164(2)]**

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, DINESHKUMAR SHANKARLAL CHAUDHARY, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2021, and that I, at present stand free from any disqualification from being a Director.

**DINESHKUMAR CHAUDHARY**  
(Director)  
DIN : 03297711



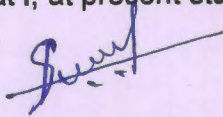
Date: November 08, 2021

**Certificate by Director**  
**[Pursuant to Section 164(2)]**

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **SNEHAL NARENDRA MEHTA**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2021, and that I, at present stand free from any disqualification from being a Director.



**SNEHAL MEHTA**  
(Director)  
DIN : 03498810



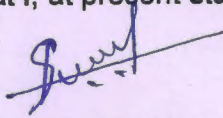
Date: November 08, 2021

**Certificate by Director**  
**[Pursuant to Section 164(2)]**

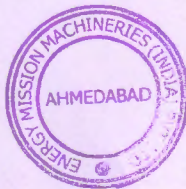
CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **SNEHAL NARENDRA MEHTA**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2021, and that I, at present stand free from any disqualification from being a Director.



**SNEHAL MEHTA**  
(Director)  
DIN : 03498810



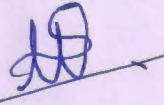
Date: November 08, 2021

**Certificate by Director**  
**[Pursuant to Section 164(2)]**

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **SANJAY SHANTUKUMAR KHANKAR**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2021, and that I, at present stand free from any disqualification from being a Director.



**SANJAY KHANKAR**  
(Director)  
DIN : 03498818



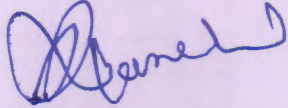
Date: November 08, 2021

**Certificate by Director**  
**[Pursuant to Section 164(2)]**

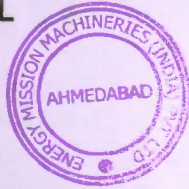
CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **ASHOKKUMAR RAMJIBHAI PANCHAL**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2021, and that I, at present stand free from any disqualification from being a Director.



**ASHOKKUMAR PANCHAL**  
(Director)  
DIN : 03498810



Date: November 08, 2021